

National Multiple Sclerosis Society

Dear Supporter of the National MS Society,

During our 76th year of building on progress, in FY22 we demonstrated a relentless determination to achieve our mission. We found new ways to connect, fundraise and advocate—we grew the MS movement.

- We rallied the world around Pathways to MS Cures Roadmap, inspired \$17.6 million in Pathways specific giving and gained international consensus that the Roadmap is the path forward.
- After years of activism, landmark drug pricing legislation—the Inflation Reduction Act—was signed into law.
- We reached out to engage Black and Hispanic/Latinx people affected by MS and learned to be more welcoming and supportive to underrepresented communities.
- We conducted surveys and focus groups to inform our plans for a comprehensive digital ecosystem
 to deliver the most relevant content and personalized experience so that people can get what they
 need when they need it.
- We embraced new ways of doing our work, of connecting with each other and accelerating progress through new digital opportunities and coming back together in–person where we can.

Importantly, after a pandemic induced decline, we are building back our capacity—fueling all our efforts by raising \$155 million in FY22. For more highlights see our FY22 Impact Report.

Our mission is clear. We will cure MS while empowering people affected by MS to live their best lives. We measure our impact routinely to ensure our investments are effective. Additionally, we monitor our operations continuously to maximize efficiency.

The Plan and Budget Advisory Committee, a group of volunteer and staff leaders with diverse backgrounds, provides insightful advice after an in-depth review and discussion of our priorities and finances. The National Board of Directors is engaged and provides oversight in the budget process.

Our expenses are constantly scrutinized and are well within the target range considered appropriate by ratings agencies.

Specifically, in non-profit accounting terms, our functional reporting of expenses is described as:

- 73.4% for program activities
- 18.3% for fundraising
- 8.3% for general management

Links to charitable ratings agencies (i.e., Better Business Bureau Wise Giving Alliance Standards, Charity Navigator, GuideStar) can be found on the National MS Society website here: (https://www.nationalmssociety.org/About-the-Society/Charitable-Ratings).

We are most grateful for your support. If you have questions about the audited financial statements, contact Cindy Bertrando, Chief Financial Officer, at cindy.bertrando@nmss.org.

Sincerely,

Cyndi Zagieboylo President and CEO

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Chair, National Board of Directors